

TITLE: CIB 96-03 - Latest FS-1 Maximum Pay Rate

February 5, 1996

MEMORANDUM FOR ALL CONTRACTING OFFICERS AND NEGOTIATORS

TO: Distribution List FAC

FROM: DAA/M, Michael D. Sherwin, Procurement Executive

SUBJECT: Latest FS-1 Maximum Pay Rate

CONTRACT INFORMATION BULLETIN 96-3

Effective on the first day of the first applicable pay period beginning on or after 1/1/96, the maximum annual rate for an FS-1 is \$90,090; the maximum daily rate is \$345.28; and the maximum hourly rate is \$43.16.

This information is provided for your convenience for those contracts which still require approval of contractor salaries which exceed the maximum rate for an FS-1.

For contracts issued incorporating the new ES-6 salary review and approval threshold (see CIB 94-14, 7/7/94), the maximum pay for an ES-6 has not changed; it remains \$115,700 per year, \$443.52 per day, \$55.44 per hour.